

Vimta Labs Limited

Registered Office
142, IDA Phase II, Cherlapally
Hyderabad-500 051, India
T : +91 40 2726 4141
F : +91 40 2726 3657



Driven by Quality. Inspired by Science.

PART I

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2016

S No.	Particulars	(Rs. in Lakhs)					
		Quarter ended			Six months ended		Year ended
		30.09.2016	30.06.2016	30.09.2015	30.09.16	30.09.15	31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from operations						
	(a) Net sales/ income from operations (Net of taxes)	3723.82	3782.55	3396.90	7506.37	6214.89	12470.89
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	3723.82	3782.55	3396.90	7506.37	6214.89	12470.89
2	Expenses						
	(a) Cost of materials consumed	764.90	789.87	777.06	1554.77	1379.10	2735.54
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-39.46	61.98	51.70	22.52	108.61	14.62
	(d) Employee benefits expense	1132.31	1026.88	846.56	2159.19	1648.16	3494.44
	(e) Depreciation and amortisation expense	235.97	238.34	273.59	474.31	536.11	1025.64
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1272.19	1200.68	1078.67	2472.87	2003.61	4300.44
	Total expenses	3365.91	3317.75	3027.58	6683.66	5675.59	11570.68
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	357.91	464.80	369.32	822.71	539.30	900.21
4	Other income	17.58	13.40	83.60	30.98	93.66	104.35
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	375.49	478.20	452.92	853.69	632.96	1004.56
6	Finance costs	48.90	40.89	29.61	89.79	49.74	130.38
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	326.59	437.31	423.31	763.90	583.22	874.18
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	39.07
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	326.59	437.31	423.31	763.90	583.22	835.11
10	Tax expense	122.14	166.24	175.72	288.38	209.26	191.73
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	204.45	271.07	247.59	475.52	373.96	643.38
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	204.45	271.07	247.59	475.52	373.96	643.38
14	Paid-up equity share capital	442.16	442.16	442.16	442.16	442.16	442.16
	Face Value of the Shares (Rs.)	2/-	2/-	2/-	2/-	2/-	2/-
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						12168.16
16.i	Earnings per share (before extraordinary items)						
	(of Rs.2/- each) (not annualised):						
	(a) Basic (Rs.)	0.92/-	1.23/-	1.12/-	2.15/-	1.69/-	2.90/-
	(b) Diluted (Rs.)	0.92/-	1.23/-	1.12/-	2.15/-	1.69/-	2.90/-
16.ii	Earnings per share (after extraordinary items) (of Rs.2/- each) (not annualised)						
	(a) Basic (Rs.)	0.92/-	1.23/-	1.12/-	2.15/-	1.69/-	2.90/-
	(b) Diluted (Rs.)	0.92/-	1.23/-	1.12/-	2.15/-	1.69/-	2.90/-

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Particulars	as at	as at
	30.09.2016	31.03.2016
	Unaudited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	442.16	442.16
(b) Reserves and surplus	12643.68	12168.16
Sub-total - Shareholders' funds	13085.84	12610.32
2 Non-current liabilities		
(a) Long-term borrowings	2114.25	1602.00
(b) Deferred tax liabilities (net)	158.75	152.76
(c) Other long-term liabilities	60.00	60.00
(d) Long term provisions	304.80	219.31
Sub-total - Non-current liabilities	2637.80	2034.07
3 Current liabilities		
(a) Short-term borrowings	1231.30	995.34
(b) Trade payables	1281.94	579.65
(c) Other current liabilities	2491.86	1028.00
(d) Short-term provisions	27.21	312.49
Sub-total - Current liabilities	5032.31	2915.48
Total - Equity and Liabilities	20755.95	17559.87
B ASSETS		
1 Non-current assets		
a) Fixed Assets		
(i) Tangible assets	8600.91	8770.22
(ii) Capital Work-in-progress	4186.17	587.53
b) Long-term loans and advances	589.02	1181.39
Sub-total - Non-current assets	13376.10	10539.14
2 Current assets		
(a) Inventories	1861.58	1608.76
(b) Trade receivables	3687.17	3763.31
(c) Cash and cash equivalents	323.65	347.08
(d) Short-term loans and advances	1497.77	1293.87
(e) Other Current Assets	9.68	7.71
Sub-total - Current assets	7379.85	7020.73
Total - Assets	20755.95	17559.87

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 12, 2016. Auditors have carried out a limited review of the financial results for the quarter ended September 30, 2016 as required under Regulation 33 of the SEBI (listing Obligations and Disclosures requirements) Regulation 2015.
- The business of the company falls under a single segment, "Contract Research & Testing" for the purpose of Accounting Standard-17 referred to in Section 133 of the Companies Act, 2013.
- Previous periods / year's figures have been regrouped / recasted wherever considered to conform to the layout of the accounts adopted in this current period/year.

For Vimta Labs Limited


Place : Hyderabad
Date : 12.11.2016Dr S P Vasireddi
Executive Chairman

J V S L & ASSOCIATES

CHARTERED ACCOUNTANTS

Plot No. 443-A-22-III,
Road No. 86, Jubilee Hills,
Hyderabad - 500 096
Ph. No.: 040 2355 2336, 2354 2996
Fax No.: 040 2354 2933
E-mail: jv9009@gmail.com

LIMITED REVIEW REPORT

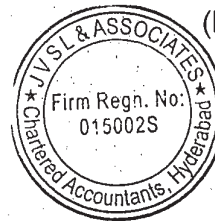
Review Report to VIMTA LABS LIMITED, Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of **M/s VIMTA LABS LIMITED**, for the period ended **30-09-2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

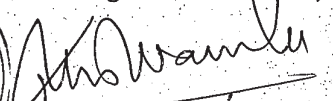
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 12-11-2016



for J V S L & ASSOCIATES
Chartered Accountants
(Firm Regn.No.015002S)


J. VENKATESWARLU
Partner
ICAI Ms. No.022481